

Minutes
Annual Business Meeting
Massachusetts Fruit Growers' Association, Inc.
Sturbridge Host Hotel, Sturbridge, Massachusetts
January 10, 2001

The Annual Business Meeting was called to order at 11:55 AM by President William Broderick. President Broderick offered words of welcome to the membership. Twenty-one individuals were present. President Broderick asked for a moment of silence in honor of two long-time members who passed during the year: Richard Gilmore and Donald May.

Secretary's Report

The Annual Business Meeting of the Massachusetts Fruit Growers' Association, Inc. was held on January 5, 2000. Twenty-five members attended. Directors met on March 1 and December 6, the Executive Committee met on June 16, and the Trustees of the Horticultural Research Fund met on March 27, July 12, and October 18. The Annual Summer Meeting was on July 19 at the UMass Horticultural Research Center in Belchertown. Approximately 100 individuals attended. One-hundred and eighty-one individuals were members of the Association in 1999, a slight decrease from 1998. Below are the membership figures for 1995-2000. Minutes of the 1999 meeting were presented and accepted.

Category	1995	1996	1997	1998	1999	2000
Active members	52	51	47	45	45	43
Associate members	58	73	62	59	56	60
Exhibitor members	67	72	69	56	62	57
Courtesy members	18	16	15	15	15	14
Life members	8	8	7	7	7	7
Total	203	220	200	182	185	181

Treasurer's Report

The General Fund began the year with a balance of \$29,009.43. Receipts totaled \$47,975.16, and disbursements totaled \$49,827.90. The balance on December 31 was \$27,156.69. Please note that the expenses of printing and mailing the *Proceedings* have not yet occurred. The Horticultural Research Fund began the year with a balance of \$171,230.12. A total of \$2,500 was moved into the Horticultural Research Fund from the General Fund, \$213,340 were received as donations, \$1,015 were received from UMass Extension Twilight Meetings, and \$7,783.60 were expended on the renovation of Jon Clement's office. The balance as of December 31 was \$426,015.72. Over the year, the Horticultural Research Fund grew by 149%; however, excluding moneys added from the General

Fund and donations and excluding disbursements, the fund rose in value by 19%.
Detailed General Fund and Horticultural Research Fund information follow.

<u>GENERAL FUND</u>		
<u>Balance -- Fleet Bank, 12/31/99</u>		<u>\$29,009.43</u>
Receipts		
Active member dues -- 2000	\$8,600.00	
Associate member dues -- 2000	\$1,500.00	
Exhibitor member dues -- 2000	\$250.00	
Exhibitor member dues -- 2001	\$1,075.00	
Annual meeting -- 2000	\$4,010.00	
Annual meeting -- 2001	\$18,911.00	
Annual meeting registration fee -- 2000	\$4,960.00	
Subscriptions	\$70.00	
Cider	\$710.00	
Summer Meeting	\$493.00	
Checking account interest	\$29.73	
Horticultural Research Fund donations	\$840.00	
Adjustment for an uncashed check	\$40.00	
Apple Market Report	\$461.43	
Fruit Notes	\$710.00	
Healthy Fruit	\$3,095.00	
Horticultural Research Center donations	\$1,534.00	
IPM donations	\$686.00	<u>\$47,975.16</u>
Disbursements		
Administration	\$1,801.04	
Secretary/Treasurer salary	\$2,124.04	
Annual meeting -- 2000	\$20,083.63	
Annual meeting -- 2001	\$1,325.99	
Proceedings -- 1999	\$4,108.35	
Promotion	\$100.00	
Summer Meeting	\$447.85	
US Apple Association	\$5,295.00	
NE Tree Fruit Growers Research Committee	\$4,000.00	
Affiliations	\$730.00	
Cider	\$447.00	
Horticultural Research Fund	\$2,500.00	
Horticultural Research Fund donations	\$840.00	
Fruit Notes	\$710.00	
Healthy Fruit	\$3,095.00	
Horticultural Research Center donations	\$1,534.00	
IPM donations	\$686.00	<u>\$(49,827.90)</u>
<u>Balance -- Fleet Bank, 12/31/00</u>		<u>\$27,156.69</u>

HORTICULTURAL RESEARCH FUND

Balance -- Fleet Bank, 12/31/99		\$8,027.29
<u>Receipts</u>		
Sincuk sales	\$13,825.00	
Donation -- A. Clark	\$500.00	
Donation -- J. Blais	\$212,000.00	
Donations -- members	\$840.00	
Twilight Meeting receipts	\$1,015.00	
Transfer from General Fund	\$2,500.00	
Interest	\$983.84	\$231,663.84
<u>Disbursements</u>		
Clements office	\$7,783.60	
Transfer to Merrill Lynch account	\$220,000.00	
Service fees to wire money to Merrill Lynch	\$40.00	\$(227,823.60)
Balance -- Fleet Bank, 12/31/00		\$11,867.53
Balance -- Merrill Lynch, 12/31/99		\$163,202.83
Transfer from Fleet Bank account	\$220,000.00	
Cash -- 12/31/00		\$269,673.00
<u>Investments (value as of 12/31/00)</u>		
AMLI Residential Properties	\$4,937.50	
General Electric	\$14,381.25	
Philip Morris	\$8,800.00	
Franklin Universal Trust	\$11,156.25	
Liberty All-Star Equity Fund	\$62,543.25	
Liberty All-Star Growth Fund	\$10,588.88	
Royce Value Trust	\$20,862.19	
Zweig Fund	\$11,205.88	\$144,475.19
Balance -- Merrill Lynch, 12/31/00		\$414,148.19
Total Balance -- Horticultural Research Fund/Reserve Fund		\$426,015.72
Overall increase in value in 2000		149%
Overall increase not related to grant expenditures and deposits		19%
Approved expenditures for operation of the Horticultural Research Center		\$19,732.35

Robert Davis, Auditor, reported that the Treasurer's report was accurate as presented. It was moved, seconded, and passed to accept the Treasurer's report as presented.

New Business

Motion: It was moved, seconded, and passed to allocate \$100 in support of Ag. Day at the Statehouse.

The Nominations Committee presented nominees for officers and directors and asked for additional nominations from the floor. None were received. Bill Boderick was elected president for one year, Tim Smith, Ken Nicewicz, and Kim Wiezbicki were elected vice presidents for one year,

Wes Autio was elected secretary and treasurer for one year, and Bob Davis was elected auditor for one year. Tom Clark, Alex Dowse, Bill Fitzgerald, and Gordon Kimball were elected directors at large for three years.

Meeting was adjourned at 12:20 PM.

Respectfully submitted,

Wesley R. Autio
Secretary/Treasurer