

Minutes
Annual Business Meeting
Massachusetts Fruit Growers' Association, Inc.
New England Vegetable & Fruit Conference, Manchester, NH
December 18, 2013

The Annual Business Meeting was called to order at 12:25 PM by President Andrew Martin. President Martin offered words of welcome to the membership. Approximately 35 members were present.

Secretary's Report

One hundred and nineteen individuals paid membership dues in 2013. An additional 27 had previously committed to the 10-year-membership/matching program with the Massachusetts Society for Promoting Agriculture and the Commonwealth. Their active membership will continue through 2015. Below are the membership figures for 2006-13.

Category	2006	2007	2008	2009	2010	2011	2012	2013
Active members	51	40	41	90	81	73	75	88
Associate members	69	35	24	58	54	55	45	58
Courtesy members	16	16	16	16	16	16	14	13
Life members	8	8	7	6	6	5	5	4
Total	145	99	88	170	156	149	139	163

The Annual Business Meeting was on January 17, 2013, at the UMass Cold Spring Orchard, Belchertown, MA, and the Annual Summer Meeting was on July 10 at Honey Pot Hill Orchard in Stow, MA, with approximately 130 people in attendance. The Board of Directors met on March 21 and December 6, 2013.

Treasurer's Report

The General Fund began the year with a balance of \$48,555.35. Receipts totaled \$32,266.33, and disbursements totaled \$29,458.05. The balance on December 31, 2013 was \$51,363.63. The Horticultural Research Fund began the year with a balance of \$328,653.29. A total of \$300.35 was received in 2013. The balance in the Horticultural Research Fund on December 31, 2013 was \$392,902.21. In 2013, the Horticultural Research Fund gained 19.5% in value. The Treasurer's Report was moved, seconded and passed. Details follow on the next page.

Ken Nicewicz, the Auditor, reported that the Treasurer's Report was complete and accurate as presented. The Auditor's Report was moved, seconded, and passed unanimously.

Other Business

The Marketing (Nicewicz), Legislative (Dowse), UMass Fruit Advisory (Carlson), Prokopy Fund (Nicewicz), and Harvest Labor (Carlson) Committees and Trustees of the Horticultural Research Center presented brief reports. Lisa Damon reported briefly on the Farm to School Program.

Nominations Committee Report and Elections

On behalf of the Nominations Committee, Autio presented a slate of candidates for officers and directors, including Al Rose for President, Glenn Cook, Joann Dinardo, and Ben Clark for Vice Presidents, Wes Autio for Secretary and Treasurer, Ken Nicewicz for Auditor, and Tom Clark, Pat Kriksceonaitis, Jonathan Morse, Mark Parlee, Chris Smith, Mark Tuttle, and Joel O'Toole for Directors. No additional nominations were received from the floor. Nominated candidates for president, vice president, secretary, treasurer, and auditor were elected. Tom Clark, Mark Parlee, Mark Tuttle, and Joel O'Toole were elected as directors for 3 years, and Pat Kriksceonaitis was elected to serve 2 years.

The meeting was adjourned at 12:45 PM.

Respectfully submitted,
Wesley R. Autio, *Secretary/Treasurer*

Treasurer's Report for 2013

GENERAL FUND

Balance -- Bank of America + PayPal, 12/31/12			\$48,555.35
Receipts	Active member dues -- 2013	\$12,163.40	
	Associate member dues -- 2013	\$1,445.88	
	Active member dues -- 2014	\$387.80	
	Associate member dues -- 2014	\$23.97	
	Winter Meeting	\$1,328.81	
	Summer Meeting	\$1,453.50	
	Apple Export Grant -- Mangan	\$2,000.00	
	Horticultural Research Fund donations	\$300.00	
	Risk Management Grant -- MFGA payment	\$1,500.00	
	Prokopy Fund	\$2,000.00	
	UMass Programs, Publications, general donations	\$10,074.74	\$32,678.10
Disbursements	Administration	\$4,500.80	
	Secretary/Treasurer salary	\$2,800.00	
	Winter Meeting	\$531.25	
	Summer meeting	\$820.00	
	Affiliations	\$1,060.00	
	US Apple Association	\$6,618.00	
	Web site	\$1,720.00	
	Specialty Crops Grant -- Clements	\$300.00	
	IFTA Rootstock Research Fund	\$1,000.00	
	Ag. Day at the Statehouse	\$150.00	
	Transfer to Horticultural Research Fund	\$300.00	
	Transfer to Umass Prokopy Fund	\$2,000.00	
	Miscellaneous	\$100.00	
	UMass Programs, Publications, general donations	\$10,074.00	-\$31,974.05
Balance -- Bank of America & PayPal, 12/31/13			\$49,259.40
HORTICULTURAL RESEARCH FUND			
Balance -- Bank of America, 12/31/12			\$3,209.95
Receipts	General donations	\$300.00	
	Interest	\$0.35	\$300.35
Balance -- Bank of America, 12/31/13			\$3,510.30
Balance -- Merrill Lynch, 12/31/12			\$325,443.34
Cash -- 12/31/13			\$6,797.23
Investments (value as of 12/31/13)			
<i>Stocks</i>	ALTRIA GROUP INC	\$3,839.00	
	AUTOMATIC DATA PROC	\$12,281.45	
	CHESAPEAKE ENERGY OKLA	\$16,284.00	
	EMERSON ELEC CO	\$8,772.50	
	EXXON MOBIL CORP COM	\$20,240.00	
	GENERAL ELECTRIC	\$28,030.00	
	GENL DYNAMICS CORP COM	\$9,937.20	
	KRAFT FOODS GROUP INC SHS	\$2,479.86	
	MONDELEZ INTERNATIONAL INC	\$4,871.40	
	NRG ENERGY INC	\$8,616.00	
	PAYCHEX INC	\$10,471.90	
	PHILIP MORRIS INTL INC	\$8,713.00	
	UNITED TECHS CORP COM	\$10,242.00	
	WAL-MART STORES INC	\$9,442.80	
<i>Funds</i>	AMERICAN BEACON SMALL CAP VALUE FUND CL Y	\$3,172.80	
	AMEX TECHNOLGY SELCT SPDR	\$8,935.00	
	BLACKROCK GLOBAL DIVIDEND PORTFOLIO INST	\$2,729.11	
	GUGGENHEIM S&P 500 EQUAL WEIGHT ETF	\$14,250.00	
	HEALTH CARE SELECT SPDR	\$12,474.00	
	ISHARES MSCI BRAZIL CAPPED	\$2,010.60	
	ISHARES MSCI EAFE	\$8,051.40	
	ISHARES MSCI EAFE SMALL CAP	\$5,098.00	
	ISHARES MSCI EMERGING MKTS	\$2,089.75	
	ISHARES U.S. TELECOMMUNICATIONS ETF	\$2,973.00	
	JP MORGAN INCOME BUILDER FUND CL SELECT	\$2,579.85	
	MATERIALS SELECT SECTOR SPDR FUND	\$9,244.00	
	PRUDENTIAL MID CAP VALUE FUND CLASS Z	\$2,954.65	
	SECTOR SPDR CONSMRS STPL	\$6,447.00	
	SECTOR SPDR FINANCIAL	\$5,465.00	
	SECTOR SPDR INDUSTRIAL	\$15,678.00	
	SECTOR SPDR UTILITIES	\$2,847.75	
<i>Bonds</i>	AMERICAN INTL GROUP SER MTN 05.600% OCT 18 2016	\$11,141.50	
	ARCELORMITTAL GLB 04.250% AUG 05 2015	\$10,350.00	
	ARROW ELECTRONICS INC - 03.375% NOV 01 2015	\$5,174.40	
	BLOCK FINANCIAL CORP COMPANY GUARNT 05.125% OCT 30 2014	\$9,310.68	
	BP CAPITAL MARKETS PLC COMPANY GUARNT GLB 03.875% MAR 10 2015	\$10,403.00	
	FIFTH THIRD BANK SUBORDINATED 04.500% JUN 01 2018	\$10,663.70	
	GENWORTH FINANCIAL INC COMP GUARNT SER MTN GLB 06.515% MAY 22 2018	\$11,374.10	
	GOLDMAN SACHS GROUP INC GLB 03.625% FEB 07 2016	\$11,544.28	
	GOLDMAN SACHS GROUP INC SER NOTZ 03.550% AUG 15 2016	\$10,339.20	
	HSBC FINANCE CORP SER NOTZ 03.100% SEP 15 2015	\$10,182.10	
	ROYAL BK OF SCOTLAND PLC BANK GUARANTEED GLB 03.950% SEP 21 2015	\$10,474.20	
	SENIOR HOUSING PROP TRUS - 04.300% JAN 15 2016	\$10,416.50	
Balance -- Merrill Lynch, 12/31/13			\$389,391.91
Total Balance -- Horticultural Research Fund			\$392,902.21